

Explanation of variances – pro forma

Name of smaller authority: **Peckforton Parish Meeting**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,198	1,056					
2 Precept or Rates and Levies	1,517	1,517	0	0.00%	NO		
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	837	1,213	376	44.92%	YES		The Clerk is the only member of staff – the payment for 2021-2022 covers the period from 1st January 2021 to 31st March 2022, as the previous clerk submitted a year.d timesheets for Jan-March 2021 in the financial year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	822	1,286	464	56.45%	YES		The main variance is a payment of £455 for construction of the updated PPM website.
7 Balances Carried Forward	1,056	74			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,056	74				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		Addition of a Speed Indicating Device - £ 2998 on 21st March 2022
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)